



ASSESSMENT REVIEW BOARD

MAIN FLOOR CITY HALL
1 SIR WINSTON CHURCHILL SQUARE
EDMONTON AB T5J 2R7
(780) 496-5026 FAX (780) 496-8199

NOTICE OF DECISION NO. 0098 338/10

Canadian Valuation Group
1200 10665 Jasper Avenue
Edmonton, AB T5J 3S9

The City of Edmonton
Assessment and Taxation Branch
600 Chancery Hall
3 Sir Winston Churchill Square
Edmonton, AB T5J 2C3

This is a decision of the Composite Assessment Review Board (CARB) from a hearing held on October 12, 2010, respecting a complaint for:

Roll Number 10023452	Municipal Address 10725 109 Street NW	Legal Description Plan: B4 Block: 8 Lot: 182 / 183/ 184/ 185/ 186
Assessed Value \$5,871,000	Assessment Type Annual - New	Assessment Notice for 2010

Before:

Darryl Trueman, Presiding Officer
George Zaharia, Board Member
Taras Luciw, Board Member

Board Officer: Annet N. Adetunji

Persons Appearing: Complainant

Peter Smith, CVG

Persons Appearing: Respondent

Abdi Abubakar, Assessment and Taxation Branch
Steve Lutes, Law Branch
Colleen Toma (Observer)

PROCEDURAL MATTERS

Upon questioning by the Presiding Officer, the parties indicated no objection to the composition of the Board.

PRELIMINARY MATTERS

The Respondent advised the Board prior to the commencement of the merit hearing that upon discussions with the Complainant, the Respondent recommended that the 2010 assessment of the subject property at \$5,871,000 be reduced to \$5,200,000. The reason for the recommendation was that the reduced assessment was consistent with the sale of the subject. The Complainant accepted the recommendation.

DECISION

The Board accepts the Respondent's recommendation to reduce the 2010 assessment of the subject property from \$5,871,000 to \$5,200,000.

DISSENTING DECISIONS AND REASONS

There was no dissenting decision.

Dated this 1st day of November, 2010, at the City of Edmonton, in the Province of Alberta.

Presiding Officer

This Decision may be appealed to the Court of Queen's Bench on a question of law or jurisdiction, pursuant to Section 470(1) of the Municipal Government Act, R.S.A. 2000, c.M-26.

cc: Municipal Government Board
INVESTPLUS GP III INC